

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.81510 per \$100 valuation has been proposed by the governing body of Crane County.

PROPOSED TAX RATE	<u>\$0.81510</u> PER \$100
NO-NEW-REVENUE TAX RATE	<u>\$0.74761</u> PER \$100
VOTER-APPROVAL TAX RATE	<u>\$0.80414</u> PER \$100
DE MINIMIS TAX RATE	<u>\$0.81510</u> PER \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Crane County from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Crane County may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Crane County exceeds the voter-approval rate for Crane County.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Crane County, the rate that will raise \$500,000, and the current debt rate for Crane County.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Crane County is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 14, 2021, at 9:45 AM at the Crane County Commissioner's Courtroom.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Crane County adopts the proposed tax rate, the qualified voters of the Crane County may petition Crane County to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of Crane County will be the voter-approval tax rate of Crane County.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS
FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Roy Hodges, Manuella Kirkpatrick, Brian Brents, Domingo Escobedo, Cody Bob Harrelson

AGAINST the proposal: none

PRESENT and not voting: none

ABSENT: none

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Crane County last year to the taxes proposed to be imposed on the average residence homestead by Crane County this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	0.68272	0.81510	Increase of 0.13238 per \$100 or 19.3%
Average homestead taxable value	\$64,015	\$67,100	Increase of 4.8%
Tax on average homestead	\$437	\$547	Increase of \$110 or 25.1%
Total tax levy on all properties	\$9,184,752	\$10,948,712	Increase of \$1,763,960 or 19.2%

For assistance with tax calculations, please contact the tax assessor for Crane County at 432-558-2622 or judy.crumrine@co.crane.tx.us, or visit www.co.crane.tx.us